



## PRESS RELEASE

London, 20<sup>th</sup> April 2007: COR-FS appoints Asia Business Connections ("ABC") as its agent in South East Asia for Abraxsys and ALMeter.

Following an upsurge in interest from the Asia Pacific markets coupled with recent successes in both North America and Europe for its banking and asset and liability management products, Abraxsys and ALMeter, COR-FS is now focusing on the Asia Pacific market to help drive the software group's growth. Operating across all regional markets from its Singapore base, ABC offers COR-FS access to an extensive network of contacts and unparalleled experience and market intelligence. For its own part, ABC is confident that it can increase COR-FS's footprint in Asia Pacific by targetting the Abraxsys and ALMeter products at new customers within the region.

Abraxsys is a fully integrated banking solution designed to increase the efficiency and performance of international, wholesale and commercial banks. It delivers a broad array of real-time, multi-user, multi-currency and multi-branch features to many customer sites globally. The integrated features of Abraxsys eliminate the need for re-keying of transactions and mean there is no duplication of data and operational risk is therefore greatly reduced.

ALMeter is an asset/liability management and financial planning software package that enables managers to portray realistic future performance, growth and funding strategies based on a given range of interest rate scenarios and management decisions. Its extensive functionality can be easily integrated and configured to meet the needs of a wide range of institutions, including banks and credit unions, allowing **ALMeter** to handle a wide variety of risk management and forecasting requirements.

"When we started Asia Business Connections, our strategy was to identify proven technology vendors whose experience in the region has been fed into the products", said Peter Hutton, one of the founding directors of ABC. "We are therefore delighted to be working with COR-FS because both the Abraxsys and ALMeter solutions are well suited to the requirements of the region's financial institutions, particularly those in South East Asia. The in-built features of both Abraxsys and ALMeter are pertinent to the area, particularly with regard to their abilities in meeting local regulatory reporting requirements. Also, in addition to the broad array of out-of-the-box functionality, Abraxsys and ALMeter are all highly extensible and may be easily adapted to meet changing requirements – an important feature in the fast-changing Asia Pacific markets", Hutton added.

"Once we'd identified Asia Pacific as a key area for us to expand our global footprint, we researched the market to identify suitable partners to help us achieve our plans for growth. It quickly became apparent that ABC were the perfect partners for COR-FS because it was clear that they understood not only the requirements of the various markets in the region, but also how our Abraxsys and ALMeter products could meet those requirements", commented Trevor Fromant, Chief Operating Officer at COR-FS. "We were impressed with their professional approach and enthusiasm and expect the relationship with ABC to start reaping rewards for both parties in the near future", he added.

## About Asia Business Connections

Asia Business Connections Pte Ltd ("ABC") is a financial software and services consultancy based in Singapore. It brings together over 40 years hands-on experience of the financial technology marketplace in founding partners Peter Hutton, previously Managing Director of SunGard Asia Pacific and Alan Talbot previously Sales & Marketing Manager of Wall Street Systems Asia Pacific.

ABC focuses on solutions for financial institutions that meet current critical requirements in Asia in business areas such as governance & compliance, treasury, risk management & wealth management.

## About COR Financial Solutions

COR-FS provides financial institutions, including domestic and international banks, credit unions and asset managers with software-based solutions to specific business problems. Innovation is both our culture and our strength. Our teams pride themselves on their technical and project know-how. As an organisation our values are clear: consistent professionalism, absolute reliability and product excellence. Through strategic acquisition COR-FS has brought together a portfolio of valuable assets, which are supported and sustained by a stable organisation and an experienced management team.

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