

Business Biography

Individual : Mike Finlay
Position : Managing Director, Europe, Middle East, Africa and Asia-Pacific
Location : London, UK
Joined : April 2003



Mike has 18 years experience in banking and finance, having started out pricing equity derivatives on the Johannesburg Stock Exchange. The majority of his career has focussed on risk, specifically in the middle- and back-office environment. He has been responsible for establishing new business departments in the derivatives area, restructuring international payments businesses, developing regulatory banking law and implementing risk management frameworks in both international banking firms, including Barclays Bank of South Africa (now the FirstRand Banking Group) and Nedbank, and in large corporate's, such as Eskom, Telkom, De Beers and Anglo American Corporation. He also developed the initial risk management framework for the Bond Market Exchange of South Africa. Mike participated in the development of the initial foreign bank licensing requirements for the Central Bank of Thailand, while on the insurance side, Mike worked with Royal SunAlliance in developing its process re-engineering approach to incorporate risk awareness and has facilitated working groups on operational risk in insurance in Europe, Asia and the United Kingdom. Mike worked on the development of the KRI Framework underlying the KRiEX.org KRI Library, the development of the KRI Library itself and on the development of loss data consortium requirements for several national and regional banking associations and consortia.

Part of the focus on risk has included technology, risk assessment and training. Mike is a frequent lecturer on operational risk for banking supervisors at the Bank for International Settlements, as well as at industry conferences and seminars. He has worked with the World Bank/IFC in the Russian Federation and across Eastern Europe, as well as with the Financial Services Volunteer Corps and the BIS' Financial Stability Institute in ongoing risk management education and knowledge transfer in Europe and Africa.

Mike obtained a Bachelor of Commerce degree from the University of the Witwatersrand, Johannesburg and holds a MBA from Brunel University in England. He is a fellow of the South African Institute of Bankers, a Fellow of the Institute of Operational Risk and a Charter Member of Risk Who's Who.