

## Business Biography

**Individual :** Garth Hinton  
**Position :** Executive Director, Asia-Pacific  
**Location :** Auckland, New Zealand  
**Joined :** July 2007



Garth has 23 years applied experience with banking and finance institutions having started out as an auditor specialising in financial institutions with Price Waterhouse (Australia/ New Zealand) and then moving to their Corporate Treasury and Banking Risk Management consulting practice (New Zealand/United Kingdom) where he focused on developing treasury risk management processes, procedures and systems for both front and back office environments. In 1994, Garth joined the legacy Citigroup entity, Salomon Brothers, as Assistant Treasurer Europe, based in London (subsequently transferred to New York 1997), where he was responsible for the risk management of the entities treasury exposures including foreign exchange risk, capital structuring and short term liquidity risks, including directing their US\$16bn commercial paper programme. During this time he developed expert knowledge of funding activities and structures including a sound understanding of finance, tax, regulatory, accounting and legal issues relating to the business activities undertaken by Citigroup on a global basis. Returning to the UK, Garth joined Citigroup's senior management team responsible for the negotiation, purchase and integration of Schroders plc corporate banking activities into Citigroup and also acted as Project Director for the establishment of Citigroup's International Retail Brokerage initiative in Europe.

Garth was then appointed (2001-2006) as the Head of Operational Risk for the Europe, Middle East and Africa (EMEA) region for Citigroup and was responsible for development, implementation and management of all aspects of operational risk within this region and played a significant role in Citigroup global implementation initiative also. He chaired the EMEA Operational Risk Committee and reported on operational risk matters to Citigroup's European Audit Committee and Management Board. The structures and processes developed and implemented under Garth's direction in EMEA resulted in Citigroup's successful application to adopt the Advanced Measurement Approach (AMA) for their UK activities, this being the first such successful application in the UK and Citigroup's first successful application globally. As a leading operational risk practitioner Garth has also served on a number of industry committees including the UK FSA's Operational Risk Steering Group and chaired several of their sub-committees in the period leading up to the FSA's issuance of their Basel II rules. Garth also worked with the KRleX.org KRI Library as one of the initial bank participants for Citigroup involved in the proof of concept and subsequently the development of the KRI Library itself. Garth served as one of the founding members of the KRleX Steering Committee from 2003 until 2006 representing Citigroup. Garth has also written book chapters on operational risk and is a frequent lecturer on operational risk at various industry conferences and seminars.

Garth obtained a Bachelor of Commerce degree from Victoria University of Wellington, New Zealand and holds a Diploma in Corporate Management. He is a Chartered Accountant, an Associate of the Chartered Institute of Secretaries, a Charter Member of Risk Who's Who and a Fellow of the Royal Geographical Society.